



FINANCE DEPARTMENT

FY 2022 August Financial Report

October 24, 2022

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures, as well as other important financial information, through the month of **August**, with 91.7% of the fiscal year complete. At the end of August, 88.5% of total payroll for the fiscal year has elapsed and is reflected in the Employee Expenses category of each fund. This report also includes a Vacant Positions Summary as of 10/5/22, an Economic Data Report, and a report reflecting Roadway Impact Fees and Park Development Fee balances by district.

In the financial graphs, the General Fund revenues are consolidated into major revenue sources such as Property, Sales, and Other Taxes including Franchise Fees. All other General Fund revenue is consolidated for reporting purposes. General Fund expenditures are shown by department and by category.

This financial report and accompanying financial summaries are focused on year-to-date activity. Additional detailed financial information can be found within the City's FY 2022 Operating Budget and Plan of Municipal Services, and the Annual Comprehensive Financial Report. All of these documents, as well as other financial information produced by the Finance Department, can be found on the City website.

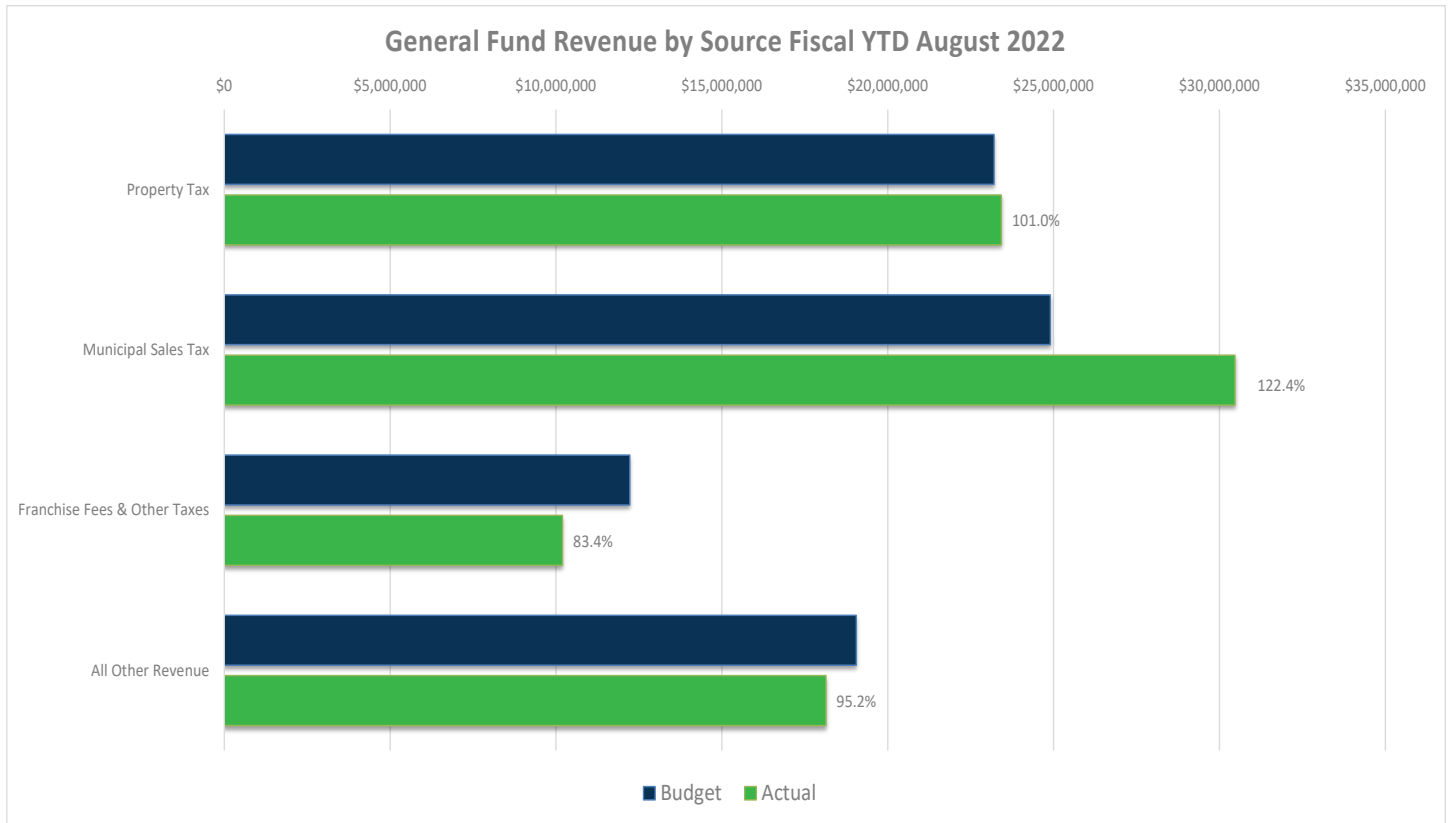
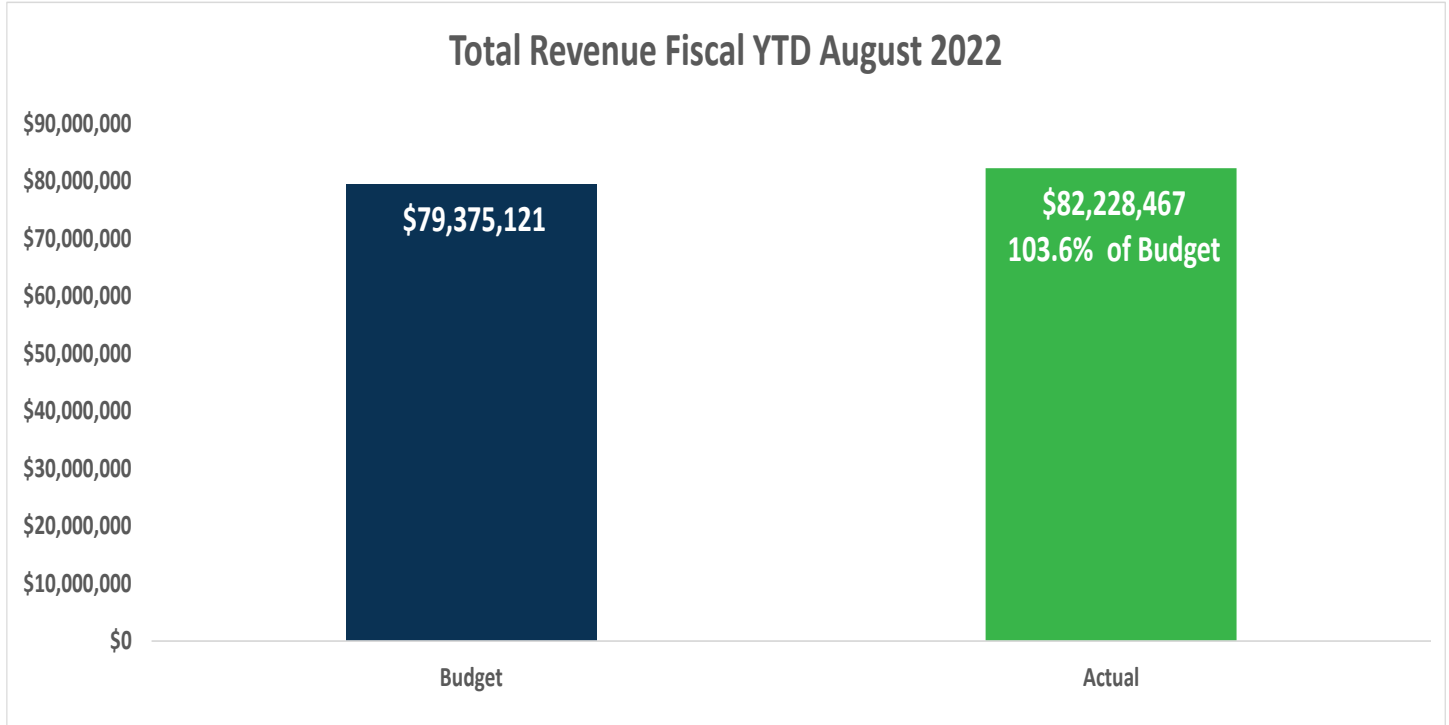


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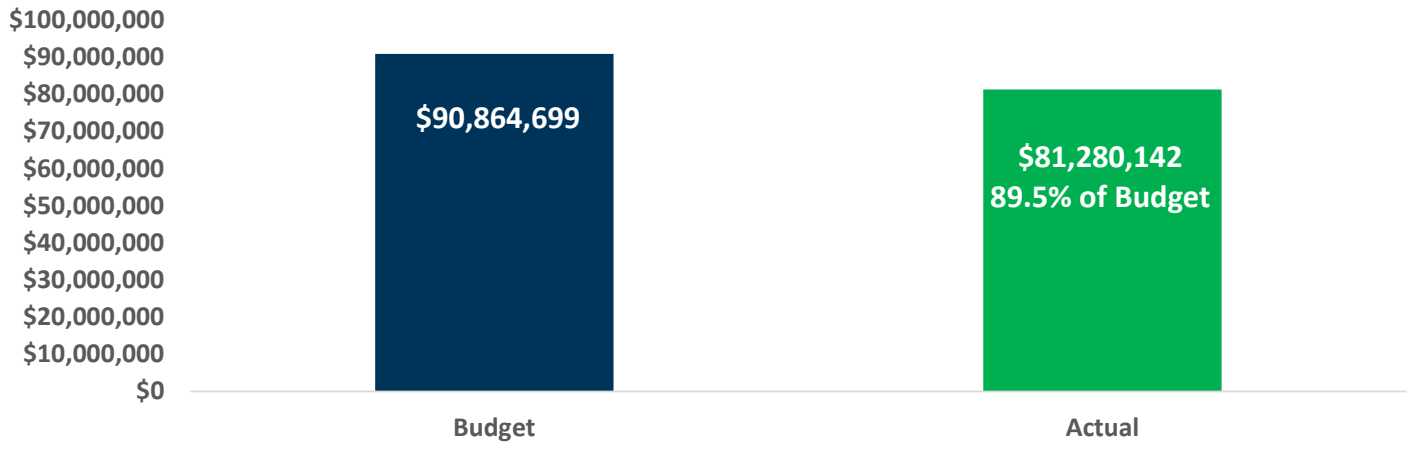
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General Fund Revenue

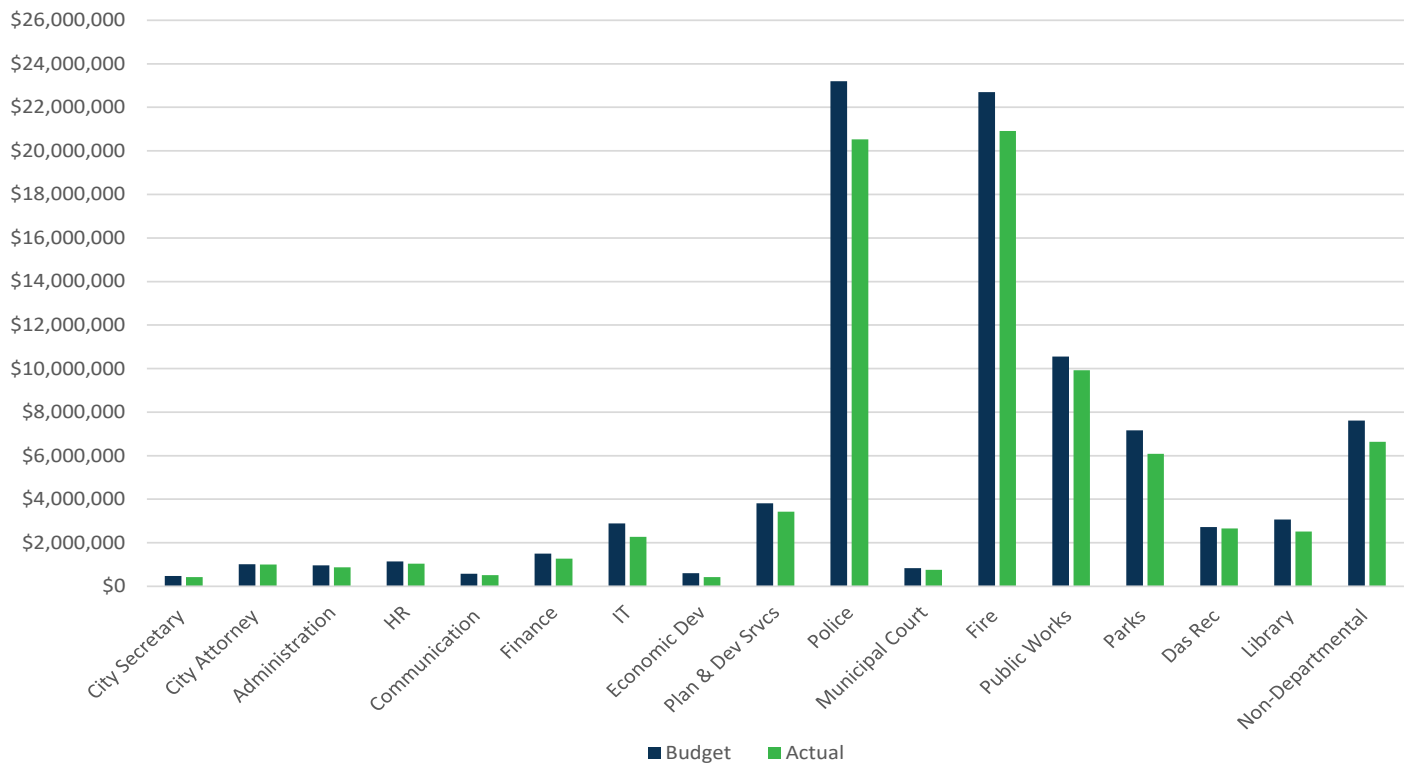


General Fund Expenditures

Total Expenditures Fiscal YTD August 2022

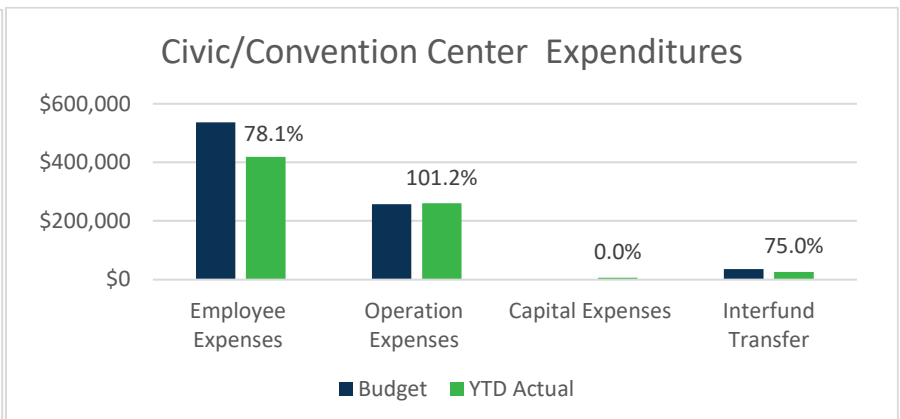
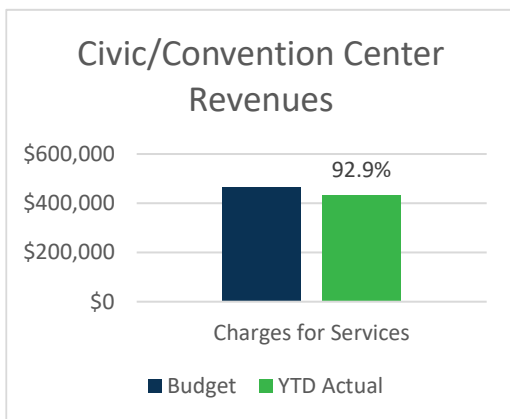
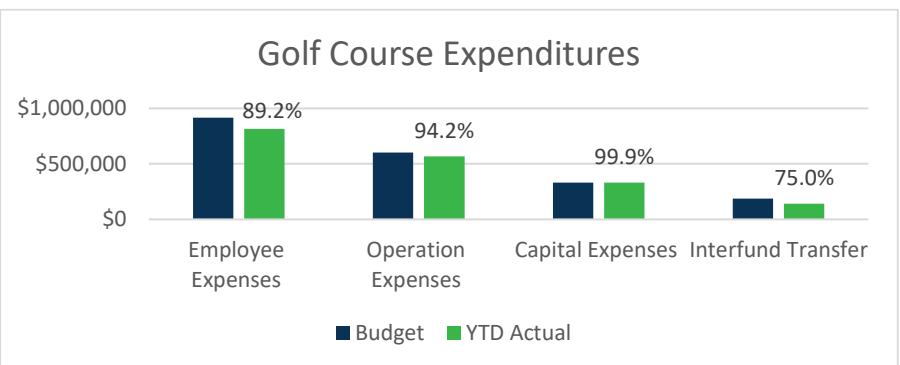
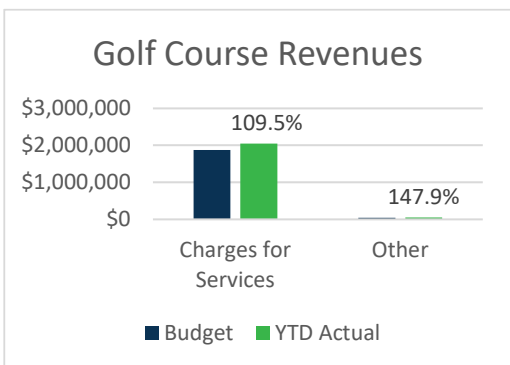
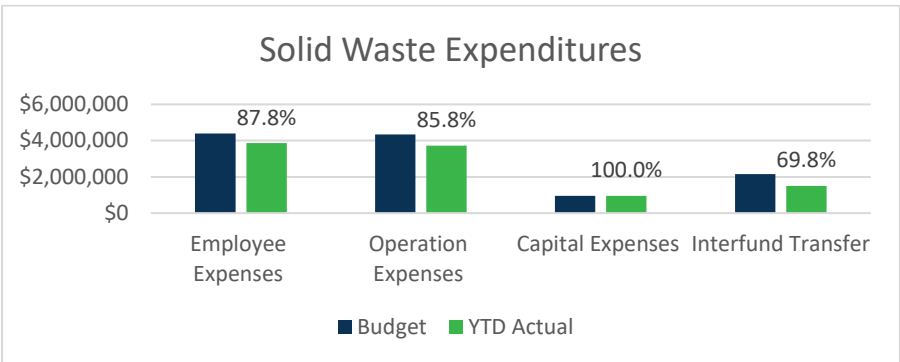
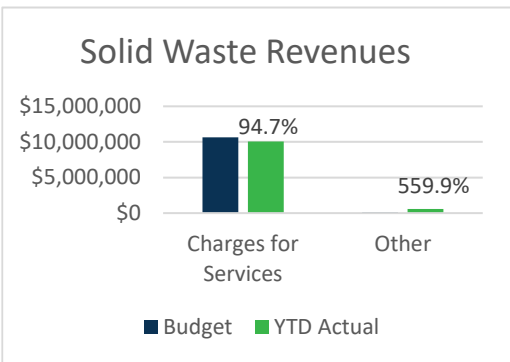
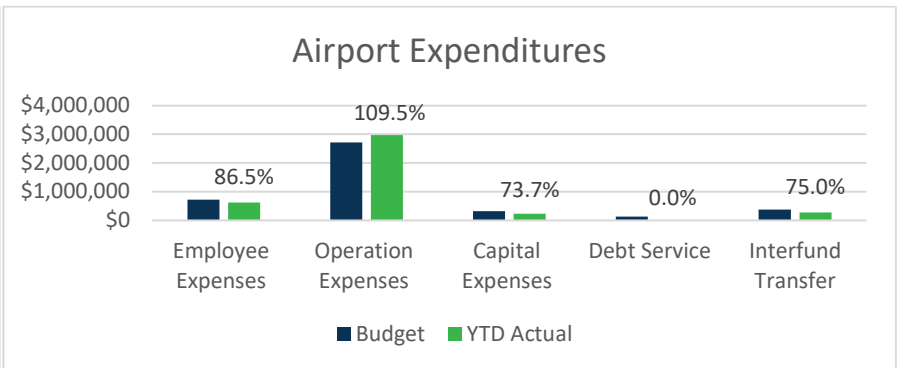
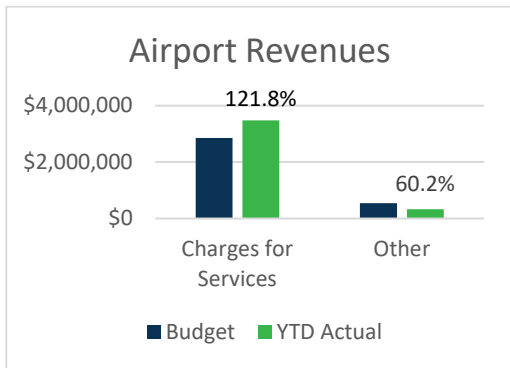


Expenditures by Department Fiscal YTD August 2022

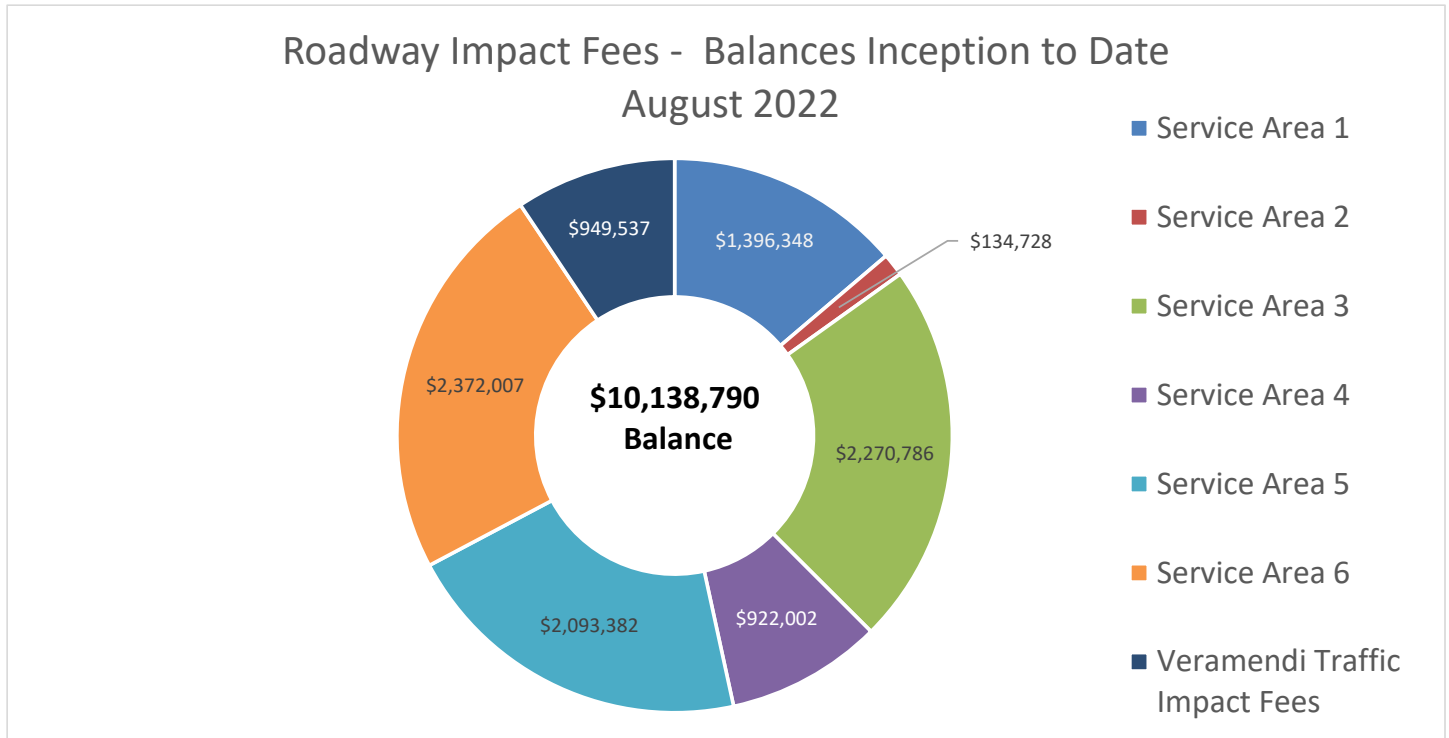


Expenditure Category	Current Total Budget	Period Activity	Expenditures YTD	Encumbrances YTD	Total Fiscal YTD Expenditures & Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$ 62,904,076	\$ 4,883,271	\$ 54,882,124	\$ 52,342	\$ 54,934,466	87.3%
Operating Expenses	17,996,994	1,489,489	14,792,773	3,149,654	17,942,427	99.7%
Capital Expenses	4,183,279	180,423	2,579,732	1,469,009	4,048,741	96.8%
Debt Service	156,440	-	150,928	-	150,928	96.5%
Interfund Transfers	5,623,910	-	4,203,579	-	4,203,579	74.7%
Contingencies	-	-	-	-	-	0.0%
Total	\$ 90,864,699	\$ 6,553,183	\$ 76,609,136	\$ 4,671,005	\$ 81,280,142	89.5%

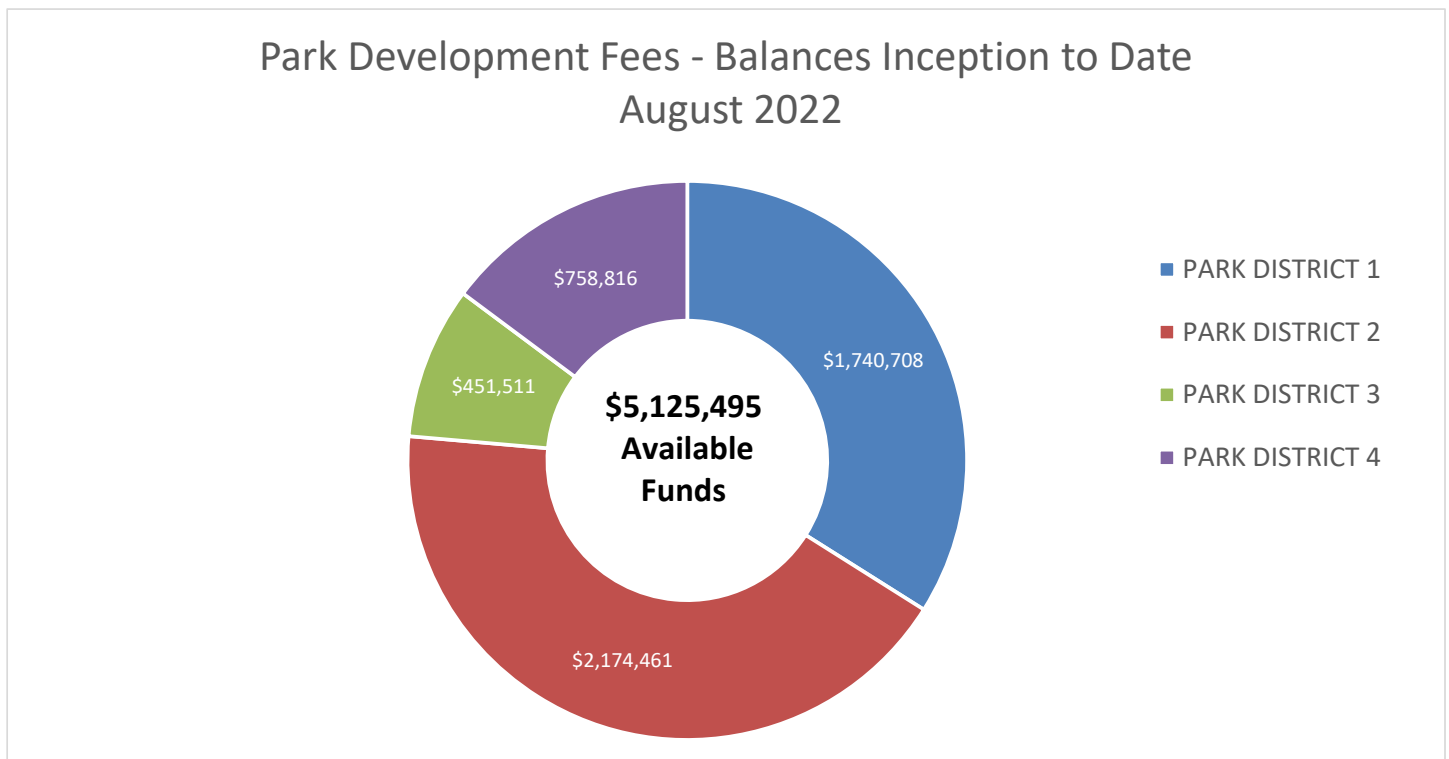
Enterprise Funds Fiscal YTD August 2022



Roadway Development Impact Fees

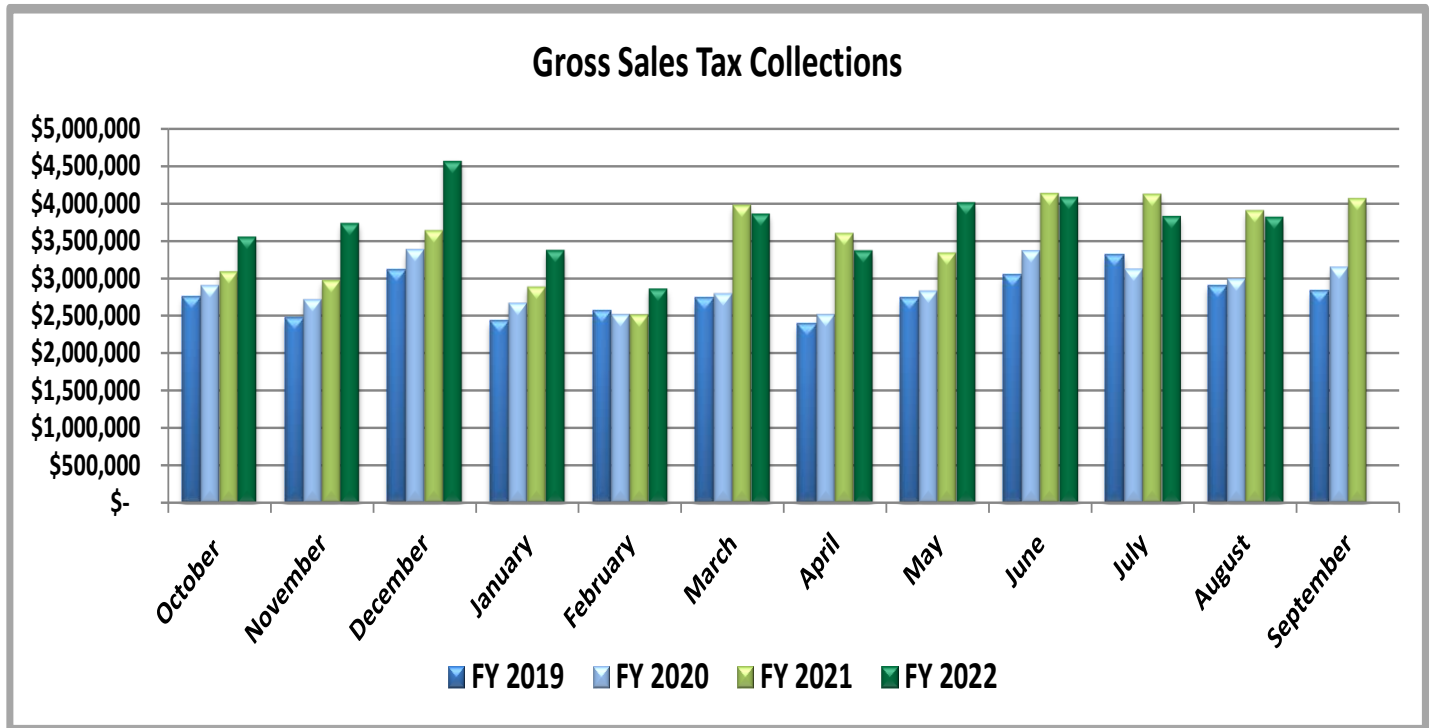


Park Development Fees



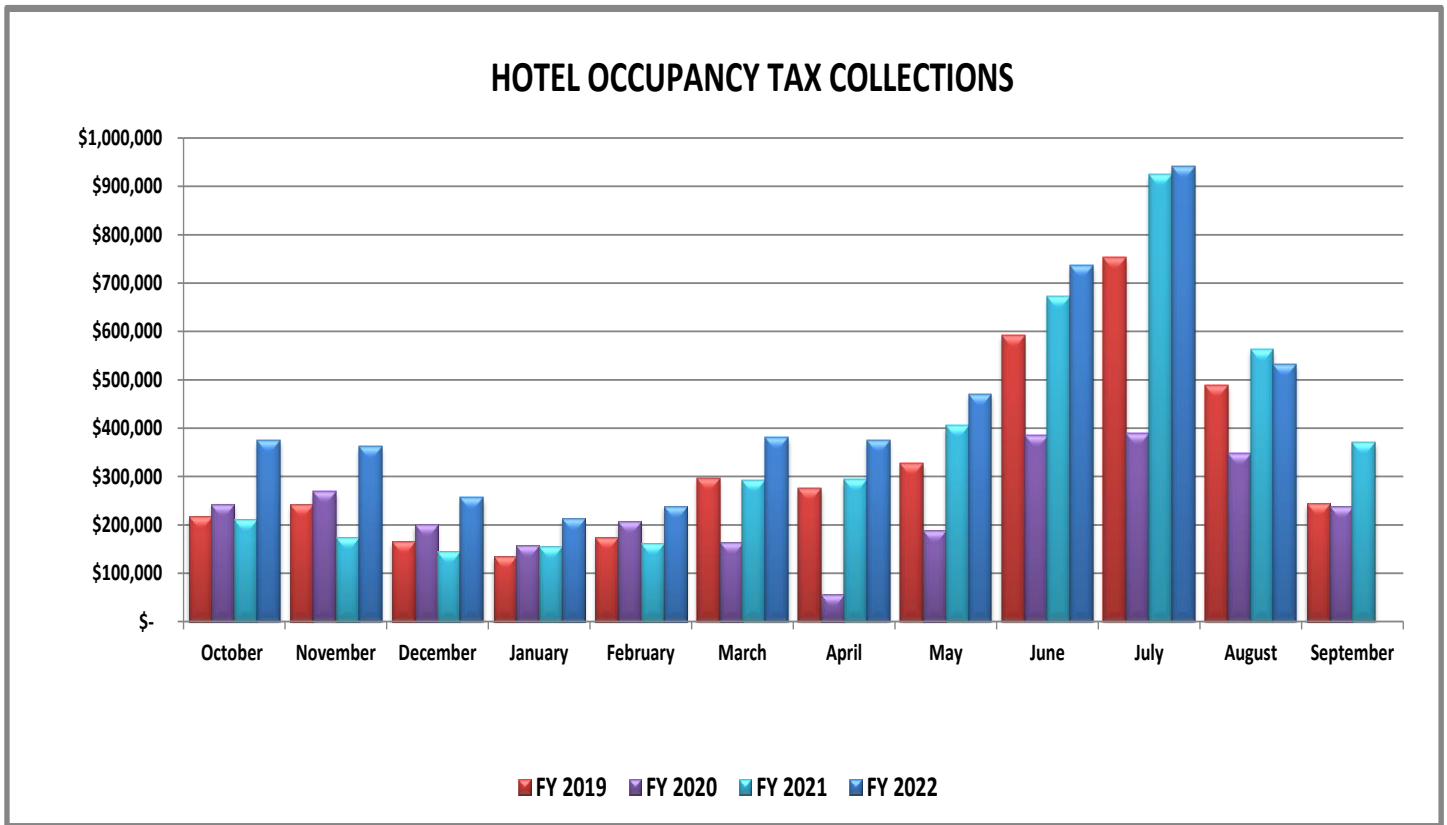
Economic Data YTD August 2022

Total Sales Tax Collections – General Fund and NBEDC



- August 2022 sales tax revenue was 2.4% lower than August 2021 revenue.
- Sales tax revenue fiscal YTD totals \$41,153,364 which is an increase of 7.9% compared to fiscal YTD 2021.
- August 2022 current period collections, which do not include audit adjustments, were down 2.1% compared to August 2021 and up 5.4% fiscal YTD comparatively.

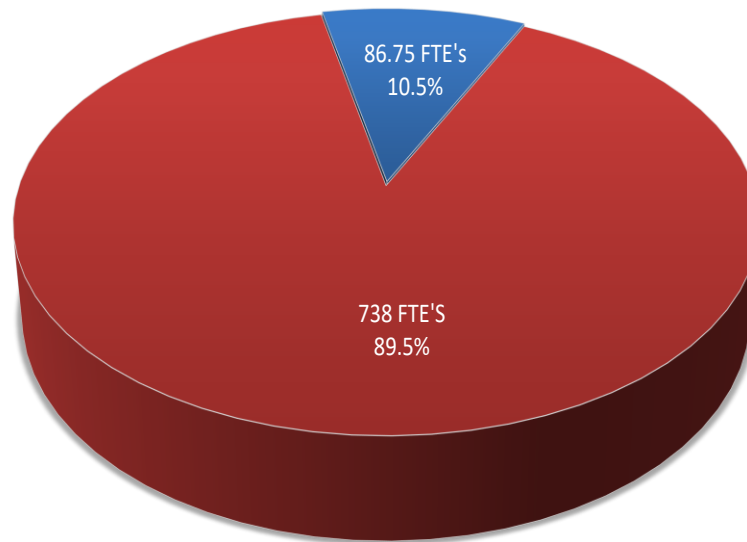
Hotel Occupancy Tax Collection



- August collections trended down this month compared to August 2021, declining 5.5%.
- Collections fiscal YTD through August increased 22.1% compared to last fiscal YTD.
- The Bed and Breakfast sector experienced the largest percentage increase compared to the same month last year.

Employee Vacancies

Filled Positions and Vacancies as of October 5th, 2022



■ Total Vacancies ■ Total Positions Filled