

NOTICE ABOUT 2021 Tax Rates

Form 50-212

Property Tax Rates in The City of New Braunfels

This notice concerns the **2021** property tax rates for **The City of New Braunfels**

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate.....\$.449967/\$100

This year's voter approval tax rate..... \$.475376/\$100

To see the full calculations, please visit www.comalcountytaxoffice.net for a copy of the Tax Rate Calculation Worksheet

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year

Type of Fund	Balance
General Fund (M&O Funds)	\$35,555,327
Debt Service Fund (Interest & Sinking)	\$2,593,502

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Current Year Debt Service

Description of debt	Principal or Contract payment to be paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Combination Tax and Airport System Revenue Certificates of Obligation, Series 2006A	\$ -	\$ -	\$ -	\$ -
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2011	\$ -	\$ -	\$ -	\$ -
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2012	\$ 540,000	\$ 309,325	\$ 566,663	\$ 1,415,988
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2013	\$ 795,000	\$ 540,931	\$ 124,325	\$ 1,460,256
General Obligation Refunding Bonds, Series 2013	\$ -	\$ -	\$ 472,300	\$ 472,300
General Obligation Bonds, Series 2014	\$ -	\$ -	\$ 1,021,838	\$ 1,021,838
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2014A	\$ 210,000	\$ 176,275	\$ 100,000	\$ 486,275
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2014B (AMT)	\$ -	\$ -	\$ 264,044	\$ 264,044
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015	\$ 235,000	\$ 150,631	\$ -	\$ 385,631
General Obligation and Refunding Bonds, Series 2015	\$ 1,330,000	\$ 850,769	\$ 601,319	\$ 2,782,088
Tax Notes, Series 2015	\$ 190,000	\$ 3,367	\$ -	\$ 193,367
General Obligation and Refunding Bonds, Series 2016	\$ 3,235,000	\$ 500,189	\$ 754,736	\$ 4,489,925
General Obligation Refunding Bonds, Series 2017	\$ 485,000	\$ 77,215	\$ -	\$ 562,215
Tax Notes, Series 2018	\$ 425,000	\$ 45,256	\$ -	\$ 470,256
General Obligation Bonds, Series 2018	\$ 470,000	\$ 820,049	\$ -	\$ 1,290,049
Certificates of Obligation, Series 2018	\$ -	\$ -	\$ 578,256	\$ 578,256
Tax Note, Series 2018A	\$ 320,000	\$ 43,837	\$ -	\$ 363,837
General Obligation Bonds, Series 2019	\$ 740,000	\$ 570,006	\$ -	\$ 1,310,006
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2019	\$ -	\$ -	\$ 315,950	\$ 315,950
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2020	\$ -	\$ -	\$ 306,975	\$ 306,975
General Obligation Bonds, Series 2020	\$ 200,000	\$ 1,773,268	\$ -	\$ 1,973,268
General Obligation Refunding Bonds, Series 2020	\$ 790,000	\$ 326,018	\$ -	\$ 1,116,018
Tax Notes, Series 2020	\$ 185,000	\$ 38,150	\$ 48,000	\$ 271,150
General Obligation Bonds, Series 2021	\$ -	\$ 3,047,593	\$ -	\$ 3,047,593
Tax Notes, Series 2021	\$ -	\$ 455,774	\$ -	\$ 455,774

Total Required for 2021 Debt Service	\$25,033,058
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$5,154,406
- Excess collections last year	\$0
= Total to be paid from taxes in 2021	\$19,878,652
+ Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2020	\$0
= Total Debt Levy	\$19,878,652

Voter-Approval Tax Rate Adjustments – The following adjustments are not applicable for the City of New Braunfels

State Criminal Justice Mandate N/A

Indigent Health Care Compensation Expenditures N/A

Indigent Defense Compensation Expenditures N/A

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by:

Kristen Hoyt, Comal County Tax assessor-collector on August 5, 2021