



**FOR IMMEDIATE RELEASE**

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**Gross Sales Tax Received for FY 2018-19 Up 6.02%**

**New Braunfels, TX** – The City of New Braunfels has announced an overall increase of approximately \$146,000, or 5.4%, in sales taxes received in November (for the month of September) compared to the same month last year.

"With the release of the September figures, we are able to report that gross sales tax collections for FY 2018-19 (October-September) has increased by approximately \$1.9 million or 6.02% in comparison to the previous fiscal year. Staff is pleased with the sales tax performance this fiscal year, especially the final quarter of FY 2018-19, which is impacted heavily by tourism activities within our community" said Jared Werner, Chief Financial Officer.

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