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April 6, 2016

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Sales Tax Received for February Shows Large Increase

New Braunfels, Texas — The City of New Braunfels has announced an overall increase of \$365,219 or 22.4% in sales taxes received in April (for the month of February) compared to the same month last year. Last February, a negative audit collection in the amount of \$207,135 was assessed in the monthly allocation reducing the payment received in April. Current period collections excluding the audit adjustment increased \$198,949 or 10.9% compared to the same month last year.

"City Staff is encouraged to see this increase for the fifth month in a row for the 2015-16 fiscal year. Sales tax receipts for the fiscal year have increased \$991,417 or 9.8% for the year compared to the first five months of the prior fiscal year," said Martie Simpson, Director of Finance.

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