



FOR IMMEDIATE RELEASE

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Sales Tax Received for July

New Braunfels, Texas — The City of New Braunfels has announced an overall increase of 2.8% in sales taxes received in September (for the month of July) compared to the same month last year. Current period sales (without adjustments made by the State for various reasons including future period collections) are up 1.05% for the month and 0.84% for the fiscal year-to-date.

"We are still experiencing the impact of state legislation that changed point of sales tax allocations from distribution centers, and are still down slightly - by 0.6% - in the fiscal year-to-date for the same ten month period last year," said Martie Simpson, Director of Finance. "However, we are encouraged to see the second month of moderate growth in sales tax revenues," said Martie Simpson, Director of Finance.

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