



**FOR IMMEDIATE RELEASE**

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**Sales Tax Received for April**

**New Braunfels, Texas** — The City of New Braunfels has announced an overall decrease of 2.1% in sales taxes received for the month of April sales compared to the same month last year. This contributes to an overall decrease of 1.0% for the first seven months in the October 2014 – September 2015 fiscal year the City observes.

Current period collections for the month of April, which does not include various timing and audit adjustments from the state, were down 1.4% when compared to the same month last fiscal year.

“City Staff will continue to closely monitor sales tax activity as we move into to the summer months of the fiscal year,” said Martie Simpson, Director of Finance. “City sales tax collections continue to be significantly impacted by state legislation that changed point of sales tax allocation from distribution centers. However, this loss of revenue was taken into consideration when developing the FY 2014-15 Operating Budget and Plan of Municipal Services.”

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