



2019 Bond Program FAQs



What is a bond referendum?

A bond referendum is a voting process that gives voters the power to decide if a municipality should be authorized to raise funds through the sale of bonds. A general obligation (G.O.) bond is long-term borrowing in which a municipality pledges its full faith and credit to repay the debt over a specified term. G.O. bonds are a fiscally responsible option available to the City for these types of projects. They are the highest rated form of debt which result in the lowest interest cost debt a municipality can issue.

Why does the City issue General Obligation Bonds?

Bonds make capital projects more affordable and put less stress on the City's budget. By using bonds to finance these projects, we can pay for them in installments over time rather than needing all the money at the outset.

What is the total amount of the proposed 2019 Bond Program?

The total amount of the eleven proposed projects is \$143 million, **with \$117 million on the election ballot**, \$23 million in contribution from the New Braunfels Economic Development Corp. (NBEDC) and roadway impact fees and \$3 million already funded thru tax notes.

What are the project categories and the funding requirements for each?

- Proposition 1 - Transportation Infrastructure: \$44,512,490 in bond proceeds (and \$8 million in roadway impact fees)
- Proposition 2 - Parks and Recreation: \$16,547,420 in bond proceeds (and \$15 million in NBEDC contribution)
- Proposition 3 - Public Safety Facilities: \$50,414,750
- Proposition 4 - Library Facilities: \$5,525,340

What are the projects in each proposition?

- Proposition 1- Transportation Infrastructure: Klein Road (phase 2), Goodwin Lane/Conrads Lane, partially funded extensions of FM 306 and Business 81, and a Citywide Streets Improvement Program
- Proposition 2- Parks and Recreation: Sports Field Complex (phase 1), Comal Cemetery Wall Stabilization, All Abilities Park Amenities
- Proposition 3- Public Safety Facilities: Fire Station #2, Fire Station #3, Police Department Facility (includes Veteran's Memorial)
- Proposition 4- Library Facilities: New Braunfels Public Library Westside Community Center Branch

Can I vote for some bond propositions and not others?

Yes. There will be four separate bond propositions. Each will appear as a separate question on the ballot.

How were these specific projects selected to be part of the bond program?

The process to put together a package of projects began in late 2017 when City Council appointed a citizen-led Bond Advisory Committee that reviewed master plans, assessed needs, reviewed citizen input and considered recommendations from boards and commissions to develop a list of high-priority projects. The committee



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held a series of 16 meetings to gather information about each proposed project and further prioritize the list. As part of the process, committee members listened to presentations on proposed projects, toured project locations, conducted public input to receive feedback and reviewed preliminary engineering and costing reports. The committee's proposed projects were presented to City Council. After deliberating the project list, the City Council determined the final slate of projects and called for a bond election.

Will the proposed program require a City property tax rate increase?

It is projected that this 2019 Bond Program should not impact the City's property tax rate.

When and where will voting on the 2019 Bond Program take place?

The last day to submit an application to register to vote in this election is April 4th.

Early Voting: Comal County Elections Office @ 396 N. Seguin Avenue

- Monday, April 22: 8am-5pm
- Tuesday, April 23: 8am-5pm
- Wednesday, April 24: 7am-7pm
- Thursday, April 25: 8am-5pm
- Friday, April 26: 8am-5pm
- Saturday, April 27: 9am-1pm
- Monday, April 29: 7am-7pm
- Tuesday, April 30: 8am-5pm

Election Day Voting: Saturday, May 4: 7am-7pm

- District 1: Westside Community Center @ 2932 S IH35
- District 2: First Church of the Nazarene @ 210 W Klein Rd
- District 3: Seele Elementary School @ 540 Howard St
- District 4: Faith United Church of Christ @ 970 N Loop 337
- District 5: Lamar Elementary School @ 240 N. Central Ave
- District 6: Walnut Springs Elementary School @ 1900 S Walnut

Where can I find more detailed information on the 2019 Bond Program and the process of project development?

Project details, cost breakdowns, committee presentations, resource documents, etc. are available at www.nbtexas.org/bond2019.