

SPECIAL CITY COUNCIL MEETING
NEW BRAUNFELS MUNICIPAL BUILDING – COUNCIL CHAMBERS
424 S. CASTELL AVENUE
MAY 18, 2007 @ 9:00 A.M.

*The City of New Braunfels will add value to our community
by planning for the future, providing quality services, encouraging
community involvement and being responsive to those we serve.*

AGENDA

CALL TO ORDER: MAY 18, 2007 @ 9:00 A.M.

CALL OF ROLL

1. PUBLIC HEARING ON THE CREATION OF REINVESTMENT ZONE NUMBER ONE, CITY OF NEW BRAUNFELS, TEXAS (THE "ZONE") FOR TAX INCREMENT FINANCING PURPOSES PURSUANT TO CHAPTER 311 OF THE TEXAS TAX CODE AND ITS BENEFITS TO THE CITY AND THE PROPERTIES TO BE INCLUDED IN THE ZONE, BEING APPROXIMATELY 492 ACRES OF LAND WITHIN THE CITY OF NEW BRAUNFELS, AND CONTAINING SUBSTANTIALLY OPEN, VACANT AND UNSERVED PROPERTY WITH TENTATIVE PLANS THAT INCLUDE THE EXPENDITURE OF PUBLIC FUNDS FOR ELIGIBLE PROJECT COSTS INCLUDING THE CONSTRUCTION OF NEW WATER, SANITARY SEWER, AND DRAINAGE FACILITIES, ROADWAYS, TRAFFIC SIGNALS, A FIRE STATION, PUBLIC AMENITIES AND LANDSCAPING, AND ENGINEERING, LEGAL, AND ADMINISTRATIVE COSTS OF THE ZONE WITH THE GENERAL IMPACT OF THE CREATION OF THE ZONE TO INCREASE THE VALUE OF TAXABLE PROPERTIES THROUGH THE CONSTRUCTION OF NEW PUBLIC AND PRIVATE IMPROVEMENTS.

A. Wayland, City Attorney

2. SECOND AND FINAL READING OF AN ORDINANCE DESIGNATING A CONTIGUOUS GEOGRAPHIC AREA WITHIN THE CITY OF NEW BRAUNFELS AS REINVESTMENT ZONE NUMBER ONE, CITY OF NEW BRAUNFELS, TEXAS, FOR TAX INCREMENT FINANCING PURPOSES PURSUANT TO CHAPTER 311 OF THE TEXAS TAX CODE FOR THE BENEFIT OF THE CREEKSIDE PROJECT; CREATING A BOARD OF DIRECTORS FOR SUCH ZONE; PROVIDING FOR AN EFFECTIVE DATE AND TERMINATING DATE; AND CONTAINING FINDINGS AND PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND PROVIDING A SEVERABILITY CLAUSE.

A. Wayland, City Attorney

ADJOURNMENT

CERTIFICATION

I hereby certify the above Notice of Meeting was posted on the Bulletin Board at the New Braunfels Municipal Building on Tuesday, May 15, 2007 at 8:45 a.m.

MICHAEL A. RESENDEZ,
City Secretary

NOTE: Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at 221-4010 at least (2) work days prior to the meeting so that appropriate arrangements can be made.