



FOR IMMEDIATE RELEASE
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Sales Tax Received for July

New Braunfels, TX – The City of New Braunfels has announced an overall increase of 11.5% in sales taxes received in September (for the month of July) compared to the same month last year. Fiscal year to date, gross sales tax collections are up 6.4% in comparison to the same time period last year.

"Gross sales tax receipts for the fiscal year have increased nearly \$1.65 million or 6.4% for the year compared to the prior fiscal year. The payment of nearly \$3.3 million for the month of July represents the largest single monthly collection of this fiscal year. Specifically, this payment puts the City in a great position to hit our sales tax revenue targets for FY 2018-19," said Jared Werner, Chief Financial Officer.

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