



**FOR IMMEDIATE RELEASE**

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**Sales Tax Received for June**

**New Braunfels, TX** – The City of New Braunfels has announced an overall decrease of \$1.4% in sales taxes received in August (for the month of June) compared to the same month last year. However, included in the August payment was a negative audit adjustment of nearly \$155,000. When comparing the current collections for the month, which removes all adjustments made by the comptroller, activity actually increased by 3.4%

"Gross sales tax receipts for the fiscal year have increased nearly \$1.3 million or 5.7% for the year compared to the prior fiscal year. This includes the amount stemming from the negative audit adjustment received this month. With three months of sales taxes remaining for FY 2018-19, we are still in line to hit our projections incorporated in the budget for net sales tax collections." said Jared Werner, Chief Financial Officer.

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