



FOR IMMEDIATE RELEASE
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Sales Tax Collected for August

New Braunfels, Texas — The City of New Braunfels has announced an overall decrease of 2.1% in sales taxes received in October (for the month of August) compared to the same month last year. Current period sales (without adjustments made by the State for various reasons including future period collections) are down 1.21% for the month and up 0.64% for the fiscal year-to-date.

"We are still experiencing the impact of state legislation that changed point of sales tax allocations from distribution centers, and are still down slightly - by 0.7% - in the fiscal year-to-date for the same eleven month period last year," said Martie Simpson, Director of Finance. "However, the law changed in September of 2014. Next month's collections will show a true comparison after the law change," said Martie Simpson, Director of Finance.

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